

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

CHARITY REGISTRATION NUMBER 1185812



**Annual report and unaudited financial statements for the year
ended 31st December 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Membership

The following served as members of the PCC during the year:

Chairman

The Reverend Canon David Fisher, Rector of Carshalton

Churchwardens

Mr A Langley (until the APCM 2023)

Mr M Drayton

Mr G Parker (from the APCM 2023)

Deanery Synod Representatives

Mr R A Helliwell (PCC Treasurer)

Ms J Funnell

Dr P Meakin

Elected Members

Mr K Bell

Mrs M Williams (Secretary)

Mrs J Smith

Mr I Simpson

Mr A Whitbread

Mr A Langley (elected April 2023)

Mr J Calverley (elected April 2023)

Ms A Kah (elected April 2023)

Mr S Wilding (elected April 2023)

Mrs H Smith

Ms S Westley (resigned April 2023)

Ms C Lindsay (resigned April 2023)

Co-opted members

Mrs R Lilley

Ex-officio

The Reverend Daniel Burton, Assistant Curate

Charity Registration Number 1185812

Principle Address All Saints Church
High Street
Carshalton
Surrey
SM5 3AG

Independent Examiner F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
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THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

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THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC members present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Church Attendance

The current number on the Electoral Roll is 162 for 2023.

Review of the Year 2023

2023 was, in a number of ways, a further year of growth for us at All Saints'. Reports from various parts of our life together will appear in a separate document in time for the APCM.

As with previous years, the music during Holy Week and Easter 2023 was stunning – as indeed it was throughout the year. Sunday club continued to grow through 2023, for which huge thanks to God.

Social activities were back to previous levels (if not increased!) and it was good to welcome new folk to the regular Wine Tasting Evenings and a highly successful Quiz Night and Supper. Our links with local schools have continued to deepen, for which we give thanks. This is particularly the case with our own school. Once again, it was good to be part of Open House London in September, and then in early December to have our Advent Fair (in conjunction with the Frost Fair); both were enormously successful in drawing others into our church.

The Music Department continued to flourish throughout the year and we were able to welcome two Bass Choral Scholars and others have shown interest in joining the choir. There were new and returning members of the Serving Team in 2023, adding dignity to our Sunday Masses in particular.

In May, we had a day Pilgrimage to Canterbury Cathedral, arriving in time for our own Mass in one of the chapels and finishing with us attending and being remembered in prayer at Choral Evensong - a truly wonderful day of worship and fellowship for all who made the journey. We hope to make pilgrimage an annual event in our parish life.

The number of occasional offices (Baptisms, Weddings, Funerals) fluctuated throughout the year; as always, it is an immense privilege to be involved with them. As a church community, we celebrated the marriage of Antony Matthews and Claire Bales at All Saints in July, and then a coach full went to Kennington in December for the wedding of Fr Daniel and Charline Taylor – both were enormously enjoyable! My thanks go to the various stewards, who ensure that each of these services runs smoothly and the families are warmly welcomed to All Saints'. Other stewards help to ensure that we're open to the public four mornings each week, as well as ensuring that the building is kept clean and tidy and it's been a delight to welcome new stewards through 2023.

The ministry team continued to grow throughout 2023. I continue to be extraordinarily blessed in having Fr Daniel as my fulltime colleague just as the whole parish is blessed in the ministry which he brings. Fr Howard has continued to assist with presiding and preaching and is a valued member of the Ministry Team and it's been a delight to welcome Mother Angela to preside and preach. In September, Angela Kah was Commissioned as a SPA in the Cathedral by Bishop Christopher and it's wonderful to have her 'on board as an official member of the team! Discernment of vocations continues at All Saints' and in 2023, both Angela and Scott Wilding continued in the discernment process and we uphold them in our prayers.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

On a personal note, it was a joy to be able to have a three month Sabbatical over summer 2023, and to know that the parish was in the watchful care of Fr Daniel, the Churchwardens and Marion – and to return refreshed and renewed, in time for the Deanery Confirmation Service! It was also good to welcome our Area Bishop, Bishop Rosemarie on her first ever visit to All Saints', during Advent.

As a parish community, we arrived at the end of 2023 in good heart, growing in number and in faith and continuing to reach out into the community which we serve.

PCC and Committees

Throughout 2023, the PCC moved to meetings being in-person, with a few earlier in the year also making use of Zoom. The PCC has continued its statutory duties of care for the Parish, in conjunction with the Incumbent. During the course of the year, it was a delight to welcome some new members and we were able to thank some who stood down after many years devoted service. Marion Williams, as Parish Administrator and Rector's PA, has again kept Fr Daniel and myself organised in the Parish Office, in addition to her role as PCC Secretary, and clerk to a number of the sub-committees. I am enormously grateful to her for all that she does for the life of our parish – much of it behind the scenes.

The current number registered on the Electoral Roll is listed elsewhere in this Report; thanks once again to Harriet Calverly for her work as Electoral Roll Officer over a number of years, supported by Marion in the Office. During the course of the year, Harriet decided to step down as ER Officer, and Ian Simpson has taken this role on – many thanks to both of them.

At the APCM last year, Andrew Langley stood down as Churchwarden, after many years in the role over two different stints! He continues to serve as Vice Chair of the PCC and to serve on a number of the sub-committees. Andrew is also leading on our establishing a formal Friends of All Saints – watch this space. In his stead, Graham Parker was elected as Churchwarden and duly sworn in by the Archdeacon; we continue to be grateful to Graham and to Matthew Drayton for all they do in this ancient and important role. Graham has taken on convening the Church Development and Fabric Group, liaising with our architect on the work which needs to be carried out to the building, and Graham spent time with the architect over the summer as the Quinquennial Inspection was carried out. Matthew has been leading on the upgrade of our audio-visual equipment and, in recent weeks, significant progress has been made.

Rosemary Lilley, our Parish Clerk, ensures that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain). As previously, the Standing Committee has transacted some business by email during the year; other committees have met either in person or via Zoom. Alex Helliwell has continued to care for our finances, assisted by Marion in the Office and our thanks as a parish go to them. The Finance Committee has met several times and supported Alex in his role. We continue to benefit from our membership of the Parish Giving Scheme, which helps improve cashflow and we do strongly encourage all regular worshippers to join it (or to set up regular giving into our bank account – more information available from Marion).

The Pastoral Care Group met regularly through the year under the leadership of Fr Daniel. The group continues to assist with the important ministry of pastoral care in all of its different forms across the parish. In 2023, there were a total of 22 events at All Saints' under the auspices of the Social Committee, most of which were bookings from outside organisations and this has had a positive impact on the way in which we engage with the wider community.

Living and ministering in this part of south London and to be Rector of Carshalton is an utter joy and privilege, working with a wonderful team of ordained and lay colleagues as we continue to work to build up the Kingdom here. As always, my overflowing thanks go to Gill, Ceridwen and Owain for the love, support and encouragement which they give.

David S Fisher
Eastertide 2024

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Despite growth in church attendance, finance remains an ongoing concern and this year there was a decrease in funds over the year of £33,000. The parish's contribution to the Diocese of Southwark has increased slightly this year to £71,000, The church's administrative, maintenance and running costs have also increased this year to £89,000.

Regular giving slightly decreased compared to the prior year and unlike the prior year, no bequests were received.

The Finance Committee regularly meets to discuss the church's finances and ways that the church might be able to increase its income.

It is the policy of the PCC that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the PCC's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Parochial Church Council (PCC) of the Parish of All Saints' Carshalton has the responsibility of co-operating with the Incumbent, the Reverend Canon David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church – liturgical, pastoral, social and ecumenical.

The PCC members who served during the year and up to the date of signature of the financial statements were:

Rev D Fisher (Chair)

Rev D Burton

G Parker

H Smith

M Drayton

C Lindsay (Resigned 2 April 2023)

M Carpenter (Resigned 2 April 2023)

A Langley

M Williams

K Bell

R A Helliwell

J Funnell

Dr P Meakin

S Westley (Resigned 2 April 2023)

R Lilley

J Smith

J Calverley

A Whitbread (Appointed 2 April 2023)

A Kah (Appointed 2 April 2023)

S Wilding (Appointed 2 April 2023)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Rules.

**THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
CARSHALTON**

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC members' report was approved by the Board of PCC Members.

David S Fische
Rev D Fisher (Chair)
PCC Member

Date: 11 April 2024

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

I report to the PCC members on my examination of the financial statements of The PCC of the Ecclesiastical Parish of All Saints, Carshalton (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 16 April 2024

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	57,238	-	57,238	76,495	-	76,495
Charitable activities	4	18,013	-	18,013	21,889	-	21,889
Other trading activities	5	10,620	-	10,620	11,155	-	11,155
Investments	6	10,340	-	10,340	11,293	-	11,293
Other income	7	12,596	-	12,596	14,100	-	14,100
Total income		<u>108,807</u>	<u>-</u>	<u>108,807</u>	<u>134,932</u>	<u>-</u>	<u>134,932</u>
Expenditure on:							
Raising funds	8	5,663	-	5,663	5,577	-	5,577
Charitable activities	9	167,328	-	167,328	157,258	-	157,258
Total expenditure		<u>172,991</u>	<u>-</u>	<u>172,991</u>	<u>162,835</u>	<u>-</u>	<u>162,835</u>
Net gains/(losses) on investments	13	29,020	2,526	31,546	(52,044)	(2,002)	(54,046)
Net income/(expenditure) and movement in funds		<u>(35,164)</u>	<u>2,526</u>	<u>(32,638)</u>	<u>(79,947)</u>	<u>(2,002)</u>	<u>(81,949)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		487,528	30,655	518,183	567,475	32,657	600,132
Fund balances at 31 December 2023		<u>452,364</u>	<u>33,181</u>	<u>485,545</u>	<u>487,528</u>	<u>30,655</u>	<u>518,183</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		113,236		111,575
Investments	16		326,663		362,605
			<u>439,899</u>		<u>474,180</u>
Current assets					
Debtors	17	5,598		7,393	
Cash at bank and in hand		55,257		68,624	
		<u>60,855</u>		<u>76,017</u>	
Creditors: amounts falling due within one year	18	(15,209)		(32,014)	
Net current assets			<u>45,646</u>		<u>44,003</u>
Total assets less current liabilities			<u>485,545</u>		<u>518,183</u>
Income funds					
Restricted funds	19		33,181		30,655
Unrestricted funds			452,364		487,528
			<u>485,545</u>		<u>518,183</u>

The financial statements were approved by the PCC Members on 11 April 2024

Fr David Fisher
Fr David Fisher (Apr 18, 2024 16:24 GMT+1)

Rev D Fisher (Chair)
Trustee

R A Helliwell

R A Helliwell
Trustee

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The PCC of the Ecclesiastical Parish of All Saints, Carshalton is a public benefit entity and a charity in England and Wales registered via the Parochial Church Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1956.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Church equipment	from 1% to 33.3% per annum straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and beneficed property are excluded from the financial statements under section 10(2) of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
CARSHALTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	57,238	59,032
Legacies receivable	-	17,463
	<u>57,238</u>	<u>76,495</u>
Donations and gifts		
Planned giving - standing orders	3,300	4,540
Collection at all services	116	1,757
Sundry donations and collections	7,977	5,083
Planned giving - income tax recoverable	916	820
Parish giving scheme	39,901	40,017
Donations via online platforms	5,028	6,815
	<u>57,238</u>	<u>59,032</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Fees	6,463	10,339
Charitable rental income	11,550	11,550
	<u>18,013</u>	<u>21,889</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Social committee	10,620	11,155
	<u>10,620</u>	<u>11,155</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
CARSHALTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from other investments	10,088	11,147
Interest receivable	252	146
	<u>10,340</u>	<u>11,293</u>

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Electricity recharge	12,596	14,100
	<u>12,596</u>	<u>14,100</u>

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Social committee and fundraising costs	5,663	5,577
	<u>5,663</u>	<u>5,577</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
CARSHALTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Depreciation and impairment	2,714	2,531
Parish Pledge	70,999	68,850
Church activities (administration, maintenance and running costs)	88,803	79,211
	<u>162,516</u>	<u>150,592</u>
Grant funding of activities (see note 10)	3,138	5,046
Share of support and governance costs (see note 11)		
Governance	1,674	1,620
	<u>167,328</u>	<u>157,258</u>
Analysis by fund		
Unrestricted funds	<u>167,328</u>	<u>157,258</u>

10 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Home mission giving and donations	3,138	5,046
	<u>3,138</u>	<u>5,046</u>

11 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>1,674</u>	<u>1,620</u>
Analysed between:		
Charitable activities	<u>1,674</u>	<u>1,620</u>

Governance costs includes payment to the independent examiner of £1,674 (2022: £1,620) for accounts preparation and independent examination.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration from the PCC during the year.

£836 (2022: £367) was paid to three PCC members (2022: two) for telephone, internet, travel and training costs during the year. The PCC also paid £18,000 (2022: £18,000) for accommodation for Fr Daniel.

13 Gains and losses on investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Gains/(losses) arising on:						
Revaluation of investments	29,020	2,526	31,546	(52,044)	(2,002)	(54,046)

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Church equipment £	Office equipment £	Total £
Cost			
At 1 January 2023	180,878	-	180,878
Additions	-	4,374	4,374
At 31 December 2023	180,878	4,374	185,252
Depreciation and impairment			
At 1 January 2023	69,303	-	69,303
Depreciation charged in the year	2,531	182	2,713
At 31 December 2023	71,834	182	72,016
Carrying amount			
At 31 December 2023	109,044	4,192	113,236
At 31 December 2022	111,575	-	111,575

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	362,605
Valuation changes	31,546
Disposals	(67,488)
	<hr/>
At 31 December 2023	326,663
	<hr/>
Carrying amount	
At 31 December 2023	326,663
	<hr/> <hr/>
At 31 December 2022	362,605
	<hr/> <hr/>

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,136	3,846
Other debtors	4,462	3,547
	<hr/>	<hr/>
	5,598	7,393
	<hr/> <hr/>	<hr/> <hr/>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,892	19,916
Other creditors	5,092	5,092
Accruals and deferred income	7,225	7,006
	<hr/>	<hr/>
	15,209	32,014
	<hr/> <hr/>	<hr/> <hr/>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Organ	30,133	2,526	32,659
Bells	522	-	522
	<u>30,655</u>	<u>2,526</u>	<u>33,181</u>

Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Organ	32,135	(2,002)	30,133
Bells	522	-	522
	<u>32,657</u>	<u>(2,002)</u>	<u>30,655</u>

20 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	113,236	-	113,236
Investments	326,663	-	326,663
Current assets/(liabilities)	12,465	33,181	45,646
	<u>452,364</u>	<u>33,181</u>	<u>485,545</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	111,575	-	111,575
Investments	340,634	21,971	362,605
Current assets/(liabilities)	35,319	8,684	44,003
	<u>487,528</u>	<u>30,655</u>	<u>518,183</u>

Unrestricted funds includes the following:

£169,559 Fabric Measures
£37,940 Youth Fund
£95,313 St Andrews

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Related party transactions

The trustees of the Gary Mason Rhythmic Empowerment Charitable Foundation charity number 1140518, are also PCC members, this means that the PCC has control over the charity and it is a subsidiary of the PCC. The financial size of the charity is immaterial to the PCC (incoming resources £14.4k for the year ended 31 May 2022) and there were no transactions between the two charities during the year. The objects of the charity are to advance education for the public benefit in the art of playing hand drums and percussion instruments.

One PCC member is also a trustee of The South London Church Fund and Southwark Diocesan Board of Finance ('SDBF'), the PCC has various transactions with the charity and is the recipient of the parish pledge paid by the PCC. The objects of the DBF are "for the public benefit to assist, promote and further the religious and other charitable work" within the Diocese of Southwark. Trustees must declare interests at the start of each meeting and there were no transactions outside of the ordinary arms length course of its activities and therefore those transactions do not need to be separately highlighted as a related party transaction in these financial statements.










ALL004 accounts for approval

Final Audit Report

2024-04-18

Created:	2024-04-18
By:	Frances Wilde (frances@warnerwilde.co.uk)
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-  Document created by Frances Wilde (frances@warnerwilde.co.uk)
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